

Gold Loan Interest Rates-w e f 12/06/2023

Sl. No	Scheme Code	Scheme Name	Minimum Loan amount	Maximum Loan Amount	Interest slabs	Tenure Days	LTV %
1	1032 1033	High Value Loan-(HVL11.99)	2,00,000	20,00,000	0-30D-11.99% 31-60D-14.99% 61-90D-17.99% 91-270D-23.99%	270	60
2	1034 1035	One Rupee Interest Loan (ORIL12)	2000	1,00,000	0-30D-12% 31-60D-14% 61-90D-18% 91-180-21% 181-270D-24%	270	60
3	1036 1037	Super Express Loan (SEL16.50)	2,000	10,00,000	0-30D-16.50% 31-60D-18% 61-90D-20% 91-180D-22% 181-270D-24%	270	60
4	1040 1041	Super Sakthi Loan-2 (SSL19)	2000	No Limit	0-90D-19% 91-180D-21% 181-270D-24%	270	60
5	1044 1045	Super Easy Gold Loan (SEGL19)	2000	No limit	19%	270	60
6	1047 1048	Advantage Gold Loan (AGL95)-For Tamil Nādu State	100000	500000	0-30D-11.40% 31-60D-16% 61-90D-19% 91-180D-21% 181-270D-23%	270	50
7	1049 1050	Special Gold Loan (SPGL21)	2000	No limit	0-30D-21% 31-90D-23% 91-270D-24%	270	75

* Under each scheme, the first scheme code is for Normal Schemes and the second is for takeovers.

* For interest jumping schemes, rate of interest will move to the base rate if monthly interest is paid, from the date of payment. If not, higher rate will be charged from day "0".

* 2% Penal interest (over and above the applicable rates) will be applied for all loans after the maturity date.

* Interest will be compounded monthly (ie interest on interest will be applicable if the periodical interest is not serviced) for all schemes except 1044 & 1045. For schemes 1044 & 1045 interest will be compounded quarterly. If interest is serviced, then simple interest will be applicable.

* Processing fee (including GST): Rs 1/- to Rs. 50000/- Rs. 25/-

Rs. 50001 to Rs. 2,00,000/- -Rs. 50/-

Rs. 2,00,001 & above Rs. 100/-

High Value Loans- 0.10% of the loan amount plus GST